

# ACCOUNTING (ACCT)

---

## ACCT 5121. Financial Accounting and Reporting. (3 Credits)

The class introduces the financial reporting of public firms in the United States. It covers the basic economic concepts of assets, liabilities, stockholder's equity, revenues, and expenses used to organize information into a standard set of financial statements. The focus is on accounting conventions, managerial judgments, and the resulting reporting prepared for external users such as stockholders and creditors. The class also explores the institutional context in which financial reports are produced.

**Enrollment Requirements:** Open only to MBA students, others with permission. Not open to students who have passed ACCT 5182.

View Classes (<https://catalog.uconn.edu/course-search/?details&code=ACCT%205121>)

## ACCT 5122. Financial Reporting I. (3 Credits)

An intensive study of financial accounting theory and practical applications as related to the preparation and analysis of financial statements, particularly focusing on assets, liabilities, owner's equity and income determination.

**Enrollment Requirements:** A grade of B- or better in ACCT 2001 and 2101; ACCT 5121 and 5123.

View Classes (<https://catalog.uconn.edu/course-search/?details&code=ACCT%205122>)

## ACCT 5123. Cost Analysis and Control. (3 Credits)

Managerial uses of accounting information for decision-making within the business enterprise. Decisions considered include product pricing, transfer pricing, make or buy, and capital budgeting. Formation of budgets establishing an internal control structure, performance evaluation, and cost control techniques are also discussed.

**Enrollment Requirements:** ACCT 5121; open only to MBA students. Not open for credit to students who have passed ACCT 5184.

View Classes (<https://catalog.uconn.edu/course-search/?details&code=ACCT%205123>)

## ACCT 5124. Financial Reporting II. (3 Credits)

Continuation of an intensive study of financial accounting theory and practical applications as it relates to the preparation and analysis of financial statements, particularly focusing on pensions, bonds, leases, and intangibles. Also covered are accounting for consolidations, intercompany transfers, and multinational accounting.

**Enrollment Requirements:** A B- or better in ACCT 5122.

View Classes (<https://catalog.uconn.edu/course-search/?details&code=ACCT%205124>)

## ACCT 5243. Assurance Services. (3 Credits)

An in-depth study of issues relevant to the public accounting profession, including legal liability and ethics, audit risk analysis, planning of audit engagements, auditor reports, and other assurance services and reports. Students will learn to think critically about issues facing the accounting profession primarily by analyzing cases and completing a number of individual and group research projects.

**Enrollment Requirements:** A B- or better in ACCT 2001 and 2101; or ACCT 5121 and 5123 or 5122.

View Classes (<https://catalog.uconn.edu/course-search/?details&code=ACCT%205243>)

## ACCT 5260. Federal Income Taxation. (3 Credits)

A study of the fundamentals of Federal income taxation for individuals and related issues of compliance, reporting, and planning. Focuses on income and deduction recognition, character, and timing and includes the tax treatment of property, investments, compensation, retirement, and estates.

**Enrollment Requirements:** A B- or better in ACCT 2001; ACCT 5121 or equivalent at an accredited U.S. university.

View Classes (<https://catalog.uconn.edu/course-search/?details&code=ACCT%205260>)

## ACCT 5327. Financial Statement Analysis and Business Valuation. (3 Credits)

Addresses the use of financial statements to analyze and value firms. Topics include advanced issues in accounting, earnings quality, performance measurement, cash flows, and accounting-based valuation and trading strategies.

**Enrollment Requirements:** ACCT 5121 or 5182 or fulfillment of prerequisites required for admission to MSA, others with permission.

View Classes (<https://catalog.uconn.edu/course-search/?details&code=ACCT%205327>)

## ACCT 5505. Ethics and the Accounting Professional Environment. (3 Credits)

The groundwork for fundamental issues that are included in the curriculum in the M.S. in Accounting Program relating to content and skills associated with professional success will be set.

**Enrollment Requirements:** Open only to Accounting M.S. students.

View Classes (<https://catalog.uconn.edu/course-search/?details&code=ACCT%205505>)

## ACCT 5530. Business Sustainability Reporting and Analysis. (3 Credits)

This course provides a critical analysis of current practices in business sustainability reporting and analysis. Topics covered include reporting practices, reporting frameworks, reporting standards, current and proposed regulatory requirements, rating agencies, investment products, and assurance of the reliability of the information. The course also analyzes guidance for synthesizing information from corporate sustainability disclosures into traditional financial and valuation analyses.

**Enrollment Requirements:** Successful admission to graduate business programs or accelerated masters programs. Departmental or Unit Consent Required.

View Classes (<https://catalog.uconn.edu/course-search/?details&code=ACCT%205530>)

## ACCT 5532. Contemporary Issues in Financial Reporting and Analysis. (3 Credits)

Focuses on major financial reporting issues in consideration of the current data-centric technological and analytical environment. Broad topics are derived from FASB's conceptual framework, including income determination and asset valuation. Specific topics covered include risk management, earnings management, firm valuation, investing, and corporate governance issues. Introduces tools that link non-financial metrics with financial reports, providing actionable insights for external decision makers.

**Enrollment Requirements:** Open only to Accounting M.S. students.

View Classes (<https://catalog.uconn.edu/course-search/?details&code=ACCT%205532>)

**ACCT 5533. Contemporary Managerial Accounting Issues. (3 Credits)**

Study of major managerial accounting issues including analysis and evaluation of cost management systems. Overall focus is on the use of internally generated accounting data to support business strategy and maintain competitive advantages. Current research in the constantly evolving area of managerial accounting is emphasized.

View Classes (<https://catalog.uconn.edu/course-search/?details&code=ACCT%205533>)

**ACCT 5535. Global Financial Reporting and Analysis. (3 Credits)**

Students will develop and test expectations about the content of financial reports based on an understanding of how national culture and subcultures affect financial reporting in a principles-based decision environment.

View Classes (<https://catalog.uconn.edu/course-search/?details&code=ACCT%205535>)

**ACCT 5543. Advanced Assurance Services. (3 Credits)**

Advanced treatment of significant assurance services issues. Intended for students with previous coursework in assurance services and/or auditing. The course demonstrates more detailed level of audit techniques: audit planning, risk analysis, assessing internal control, executing audit procedures to substantiate validity of key financial accounts, and a presenting the audit findings in a final audit report.

View Classes (<https://catalog.uconn.edu/course-search/?details&code=ACCT%205543>)

**ACCT 5545. Business Law, Business Ethics, and Public Accounting. (3 Credits)**

Covers the major legal and ethical issues in business and their significance for the accounting profession and related stakeholders. Included among the topics are the tension between profit and the public interest, corporate responsibility to society, environmental concerns, consumer and employee relations, confidentiality, whistle blowing, advertising and hiring practices.

**Enrollment Requirements:** This course may not be taken by MBA students, who should instead take BLAW 5175.

View Classes (<https://catalog.uconn.edu/course-search/?details&code=ACCT%205545>)

**ACCT 5546. Forensic Accounting and Fraud Examination. (3 Credits)**

Develops a foundation upon which forensic accounting engagements are performed. Highlighting the many contexts within which forensic accounting can be performed, students learn the roles forensic accountants play within a wide range of engagements. Students will build their forensic accounting mindset and skill set through the readings and interactions with the professor, while working on a forensic accounting engagement from inception through successful resolution.

**Enrollment Requirements:** Instructor consent.

View Classes (<https://catalog.uconn.edu/course-search/?details&code=ACCT%205546>)

**ACCT 5549. Accounting and Disclosure for Not for Profit Entities. (3 Credits)**

Accounting for not-for-profit organizations (NFPs), including educational institutions, hospitals and other health care entities, and civic and cultural organizations, is substantially different than for-profit entities. Examines topics relating to preparing and using financial statements for NFPs, including accounting, audit, and disclosure requirements and selected issues relating to government grants awarded to NFPs.

**Enrollment Requirements:** Instructor consent.

View Classes (<https://catalog.uconn.edu/course-search/?details&code=ACCT%205549>)

**ACCT 5554. Data Analytics: Skills for Accountants. (3 Credits)**

Introduction to the skills and technologies used to analyze data with an emphasis on preparing accountants to interact with data scientists and others. The role of data analysis in the accounting profession will be explored.

**Enrollment Requirements:** Department consent.

May be repeated for a total of 3 credits

View Classes (<https://catalog.uconn.edu/course-search/?details&code=ACCT%205554>)

**ACCT 5555. Data Analytics: Accounting Applications. (3 Credits)**

Covers practical issues such as dealing with errors in data and preparing accounting data for analysis. Additional techniques for dealing with data anomalies are explored. This technical, hands-on course prepares students for entry level accounting data analysis.

**Enrollment Requirements:** Department consent.

View Classes (<https://catalog.uconn.edu/course-search/?details&code=ACCT%205555>)

**ACCT 5557. Advanced Accounting Information Systems. (3 Credits)**

An overview of Accounting Information Systems with emphasis on business process analysis, data modeling, business analytics, and internal controls. Highlights emerging trends in data analytics and its growing impact in accounting. Students work directly with various software tools to learn relational database design, data retrieval, and analysis. Introduces principles of Big Data, data visualization and software for fraud detection and internal controls.

View Classes (<https://catalog.uconn.edu/course-search/?details&code=ACCT%205557>)

**ACCT 5559. Accounting and Auditing for Governmental Entities. (3 Credits)**

Provides students with an understanding of how the characteristics and unique objectives of government entities are manifested in the accounting standards, audit risk and disclosure requirements. Topics addressed include the purpose of the various governmental financial statements, basis of accounting, measurement, audit focus, risk, fund types, and financial statement disclosures.

**Enrollment Requirements:** Department consent.

View Classes (<https://catalog.uconn.edu/course-search/?details&code=ACCT%205559>)

**ACCT 5563. Enterprise Risk Management: Identify Events as Risks to Manage or Opportunities to Seize. (3 Credits)**

Provides students with the ability within the COSO framework to identify events that may impact a nonfinancial publicly traded enterprise's ability to realize value for its stakeholders using the concept of the triple bottom line of profit, people, and planet. Events will be evaluated as risks that have negative impacts and opportunities as well as potential positive impacts. ERM techniques applied in the course will include: risk control, business continuity, reputation risk, supply-chain management, compensation system alignment, and strategic decisions.

**Enrollment Requirements:** Department consent.

View Classes (<https://catalog.uconn.edu/course-search/?details&code=ACCT%205563>)

**ACCT 5570. Taxation of Business Entities - Flow Through Entities. (3 Credits)**

Application of basic tax concepts to business entities, with particular emphasis on flow through entities. At the end of the course, students should be able to identify and address the tax issues faced when forming, operating, and liquidating a flow through entity.

**Enrollment Requirements:** Department consent.

May be repeated for a total of 3 credits

View Classes (<https://catalog.uconn.edu/course-search/?details&code=ACCT%205570>)

**ACCT 5571. Taxation of Business Entities: C Corporations. (3 Credits)**

Application of basic tax concepts to business entities, with particular emphasis on C corporations. At the end of the course, students should be able to identify and address the tax issues faced when forming, operating, and liquidating a C corporation.

**Enrollment Requirements:** Department consent.

View Classes (<https://catalog.uconn.edu/course-search/?details&code=ACCT%205571>)

**ACCT 5575. Taxes and Business Strategy. (3 Credits)**

Provides a foundation for understanding how taxes affect economic behavior. Students work through a conceptual framework that describes how tax rules affect business decisions. At the end of this course, students should be able to apply this conceptual framework to a number of settings including compensation, organizational form, investment strategies, and multinational tax issues.

View Classes (<https://catalog.uconn.edu/course-search/?details&code=ACCT%205575>)

**ACCT 5582. Research for Accounting Professionals. (3 Credits)**

This course provides students with the information literacy skills required of an accounting professional to identify information needs, specify and implement research strategies, evaluate resources in order to fulfill those needs, and communicate findings.

**Enrollment Requirements:** Instructor consent.

View Classes (<https://catalog.uconn.edu/course-search/?details&code=ACCT%205582>)

**ACCT 5583. Financial Reporting of Income Taxes. (3 Credits)**

Focuses on the financial reporting provisions related to federal, foreign, and state income taxes. Students will learn how to calculate income tax amounts reported on the income statement and balance sheet and prepare the income tax footnote and related disclosures.

View Classes (<https://catalog.uconn.edu/course-search/?details&code=ACCT%205583>)

**ACCT 5584. Advanced Accounting. (3 Credits)**

An in-depth study of accounting for business combinations. Coverage also includes contemporary issues in financial accounting, such as multinational entities and partnerships.

**Enrollment Requirements:** Not open to students who have passed ACCT 4203.

View Classes (<https://catalog.uconn.edu/course-search/?details&code=ACCT%205584>)

**ACCT 5894. Special Topics in Accounting. (1-3 Credits)**

Investigation and discussion of special topics in accounting.

**Enrollment Requirements:** ACCT 5121 or 5182 or fulfillment of prerequisites required for admission to MSA, others with permission.

May be repeated for a total of 9 credits

View Classes (<https://catalog.uconn.edu/course-search/?details&code=ACCT%205894>)

**ACCT 5895. Independent Study in Accounting. (1-6 Credits)**

Faculty-student interaction on a one-to-one basis involving independent study of specific areas of accounting. Emphasis, selected by the student, may be on theoretical or applied aspects. A written report is required.

May be repeated for a total of 9 credits

View Classes (<https://catalog.uconn.edu/course-search/?details&code=ACCT%205895>)

**ACCT 6200. Investigation of Special Topics. (1-3 Credits)**

May be repeated for a total of 9 credits

View Classes (<https://catalog.uconn.edu/course-search/?details&code=ACCT%206200>)

**ACCT 6201. Introduction to Accounting Research. (3 Credits)**

This seminar introduces students to three major elements of accounting research: research validity, with an emphasis on examples in accounting research; paradigms used in accounting research; and basic research design issues and how those issues are illustrated in the accounting literature. Finally, students will be exposed to data sources and analysis with commonly used statistical software.

May be repeated for a total of 6 credits

View Classes (<https://catalog.uconn.edu/course-search/?details&code=ACCT%206201>)

**ACCT 6203. Accounting and Capital Markets. (3 Credits)**

Provides a broad survey of capital markets research in accounting and related fields. Students are introduced to major theoretical and methodological issues in this line of research. The seminar focuses on theoretical and intuitive constructs that frame accounting research questions and the methods that are used to address those research questions.

**Enrollment Requirements:** Instructor consent.

View Classes (<https://catalog.uconn.edu/course-search/?details&code=ACCT%206203>)

**ACCT 6205. Archival Audit Research. (3 Credits)**

Provides a broad overview of archival, empirical research in auditing and audit markets. Students are introduced to the major theoretical and methodological issues in this section of research. Topics covered include: audit quality, the supply of/market for auditing, the demand for/value of auditing, internal control, audit committees, audit regulation, and audit opinions.

**Enrollment Requirements:** Instructor consent.

View Classes (<https://catalog.uconn.edu/course-search/?details&code=ACCT%206205>)

**ACCT 6206. Research in Taxation. (3 Credits)**

This seminar provides a broad survey of research in taxation. Students are introduced to the major theoretical and methodological issues in this line of research. The seminar focuses on theoretical and intuitive constructs that frame tax research questions and the methods and data that are used to address those research questions.

**Enrollment Requirements:** Instructor consent.

View Classes (<https://catalog.uconn.edu/course-search/?details&code=ACCT%206206>)

**ACCT 6211. Seminar in Special Research Topics. (1-3 Credits)**

Students are exposed to a broad range of accounting research through reading and critiquing research papers presented at the Accounting Department Research Workshop (papers are presented by local scholars as well as scholars from other institutions). The seminar also focuses on how to present effective written and oral criticisms of research papers.

**Enrollment Requirements:** Instructor consent.

May be repeated for a total of 8 credits

View Classes (<https://catalog.uconn.edu/course-search/details&code=ACCT%206211>)